



TAX POLICY

OF TRIPLE I LOGISTICS PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

Triple i Logistics Public Company Limited and its subsidiaries (hereafter: "the Company") have an ideology of conducting business with ethic and responsibility towards society and all stakeholders. The Company adheres to policies and principles of good corporate governance to build trust among stakeholders, especially in tax operations. The Company has implemented this tax policy that covers all operations which covers three main areas:

1. Tax Ethics:

The Company aims to be an organization with sustainable growth and take responsibilities in tax responsibilities to creates added value for society and stakeholders.

The following are the Company's practices:

- 1) Comply with the tax laws of each country in which the Company operates.
- 2) Consider the laws, announcements, and guidelines related to tax matters issued by the government, and analyze their impact in order to appropriately conduct its businesses in an optimized manner.
- 3) Carry out tax planning to pay taxes properly and transparently in accordance to relevant tax laws, rules, regulations, and conditions.
- 4) Consult with tax professionals with expertise in complex and high-risk issues, especially in international business. This is to understand and reduce tax risks and requirements of each country without committing tax evasion.
- 5) Disclose business transaction information that reflect the actual value in each country and use market prices that are comparable to independent counterparties in setting prices with related parties. It shall also publish and or submit documents in line with guidelines stipulated by laws.
- 6) Implement tax operations in accordance with the Corporate Governance Policy and Code of Conduct.

2. Tax Risk Management:

The Company adheres to and comply with laws and regulations pertaining to the Company's business operations and performs tax risk management. This is a result of changes in the government's tax management policies or guidelines and policy supports as per specified by the government. The Company shall assess the risks in all tax-related activities which covers the risk of regulatory compliance with the law and operational risks.

The following are the Company's practices:

- 1) Comply with the laws, regulations, and tax-related notices of the countries in which the Company operates.
- 2) Assign relevant departments to study, review, and consider tax implications, including tax privileges in the any changes made to the law with an aim to optimize the benefits to the Company.
- 3) Ensure relevant departments file tax documents in a complete and orderly manner in and provide cooperation and clarifying issues requested by government agencies for inspection purposes.
- 4) Regularly develop tax knowledge for personnels of relevant departments.
- 5) Study the laws, announcements, and guidelines of relevant governments and consult with tax experts to consider possible impacts in case of unusual transactions.
- 6) Track and manage compliance and reputational risks relating to taxation matter effectively.

3. Transparency in Tax Practice:

The Company submits tax reporting to the government with transparency and in compliance with tax disclosure requirements as well as encouraging public disclosure of information on tax policies. This includes the publication of the Company's activities that support the overall economic development of the country with an aim to gain the trust among society and stakeholders.

The following are the Company's Practices:

- 1) Fully disclose information in accordance with legal requirements applicable to the Company's activities This include the disclosures of accurate information pertaining to the tax affairs of the Company's businesses.
- 2) Create Tax Transparency to provide stakeholders with comprehensive and complete information in accordance with the Company's determination to create sustainability in business operations and reinforce its commitment to continuously fostering transparency along with the disclosure of information.
- 3) Take action to communicate and create understanding among the Company's personal to build the awareness of the Tax Transparency Policy leading to correct practice.

This policy shall be effective from 21 February 2023 by the approval of the Board of Directors' meeting no. 1/2023.